

**Budget Report for Town of Islip Community Development Agency**

**Run Date: 04/19/2017**

**Fiscal Year Ending 06/30/2018**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,637,453	\$1,663,500	\$1,663,500	\$1,663,500	\$1,713,500	\$1,713,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,182	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$3,106,767	\$3,871,463	\$3,933,089	\$3,915,000	\$3,840,000	\$3,840,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$4,747,402</b>	<b>\$5,538,463</b>	<b>\$5,600,089</b>	<b>\$5,582,000</b>	<b>\$5,557,000</b>	<b>\$5,557,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$904,012	\$900,000	\$900,000	\$910,000	\$910,000	\$910,000
Other Employee Benefits	\$500,210	\$500,000	\$500,000	\$510,000	\$510,000	\$510,000
Professional Services Contracts	\$41,272	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Grants and Donations	\$315,305	\$400,000	\$400,000	\$650,000	\$400,000	\$400,000
Other Non-Operating Expenditures	\$3,581,654	\$3,658,463	\$3,720,089	\$3,432,000	\$3,657,000	\$3,657,000
<b>Total Expenditures</b>	<b>\$5,342,453</b>	<b>\$5,538,463</b>	<b>\$5,600,089</b>	<b>\$5,582,000</b>	<b>\$5,557,000</b>	<b>\$5,557,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$595,051)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.islipcda.org](http://www.islipcda.org)

Additional Comments: