

Budget Report for Town of Islip Community Development Agency

Fiscal Year Ending: 06/30/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,109,888.00	\$1,888,500.00	\$1,888,500.00	\$1,903,500.00	\$1,913,500.00	\$1,913,500.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$42,361.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$600,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$4,129,775.00	\$4,740,984.00	\$27,170,005.00	\$2,878,356.00	\$2,925,000.00	\$2,925,000.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$6,282,024.00	\$6,632,984.00	\$29,662,005.00	\$4,785,356.00	\$4,842,000.00	\$4,842,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$971,135.00	\$1,050,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00
Other Employee Benefits	\$510,228.00	\$556,000.00	\$561,000.00	\$576,000.00	\$586,000.00	\$586,000.00
Professional Services Contracts	\$103,225.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$611.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$30,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Grants And Donations	\$886,707.00	\$2,356,862.00	\$20,780,615.00	\$790,754.00	\$791,875.00	\$791,875.00
Other Non-Operating Expenditures	\$3,335,306.00	\$2,590,122.00	\$7,150,390.00	\$2,248,602.00	\$2,294,125.00	\$2,294,125.00
Total Expenditures	\$5,807,212.00	\$6,632,984.00	\$29,662,005.00	\$4,785,356.00	\$4,842,000.00	\$4,842,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$474,812.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00