

**MINUTES
TOWN OF ISLIP
COMMUNITY DEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETING
AUGUST 11, 2016
6:00 P.M.**

The meeting was opened at 6:02 p.m. by Chairwoman Debra Cavanagh. Other members present for the Board of Directors were Ramon V. Colon and Manuel Troche. Present for the CDA were Executive Director Alison Karppi, Affordable Housing Director Robert Kuri, General Counsel Robert T. Fuchs and Director of Administrative Services Julia MacGibbon.

1. **MINUTES OF MEETING** – On a motion of Ray Colon, seconded by Manuel Troche the minutes of the Board of Directors meeting held June 9, 2016 were approved by all without change.

2. **AUTHORIZATIN TO ENTER INTO A NEW SUB-RECIPIENT AGREEMENT WITH UNITED WAY OF LONG ISLAND, INC.** – On a motion of Manuel Troche, seconded by Ray Colon and approved by all, authorization was granted for the Executive Director to enter into a new sub-recipient agreement with United Way of Long Island, Inc. in the amount of \$1,679,532.69 to continue their role as HOPWA Program sponsor for the July 1, 2016 to June 30, 2017 fiscal year.

3. **AUTHORIZATION TO SELL PROPERTY - RENT WITH OPTION TO BUY PROGRAM** – On a motion of Manuel Troche, seconded by Ray Colon and approved by all, authorization was granted for the Executive Director to enter into contract with the following first-time home buyer in the Rent with Option to Buy Program:

<u>Name</u>	<u>Address</u>	<u>Tax Map #</u>	<u>Sales Price</u>	<u>Mortgage Terms</u>
Natalie McCormick	11 Cypress Street Central Islip	0500-142-02-06	\$210,000	1 st 4 %, 30 Years 2 nd 0% Deferred 3 rd 0% Forgiven after 10 years

Discussion:

1. Up-date of current activities
2. Next CDA Board Meeting on September 8, 2016 @ 6:00 p.m.

There being no further business to come before the Board, on a motion of Ray Colon, seconded by Manuel Troche and approved by all, the meeting was adjourned at 6:15 p.m.

Respectfully Submitted,

Julia E. MacGibbon
Assistant Secretary

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