

**MINTUES**  
**TOWN OF ISLIP**  
**COMMUNITY DEVELOPMENT AGENCY**  
**BOARD OF DIRECTORS MEETING**  
**DECEMBER 11, 2014**  
**5:30 P.M.**

The meeting was opened at 5:50 p.m. by Chairperson Debra Cavanagh. Present for the Board of Directors were Ramon Colon, Renee Ortiz (via conference call) and Steven Raccuglia. Present for the CDA were Executive Director, Alison Karppi, Assistance Director, Salvatore Matera, General Counsel, Robert T. Fuchs and Director of Administrative Services, Julia MacGibbon.

1. **MINUTES OF MEETING** – On a motion of Steven Raccuglia, seconded by Ramon Colon, the minutes of the Board of Directors meeting held November 13, 2014 were approved by all without change.
2. **AUTHORIZATION TO SELL PROPERTY - RENT WITH OPTION TO BUY PROGRAM** – On a motion of Ramon Colon, seconded by Steven Raccuglia and approved by all, authorization was granted for the Executive Director to enter into contract with the following first-time home buyers in the Rent with Option to Buy Program:

<u>Name</u>	<u>Address</u>	<u>Tax Map #</u>	<u>Sales Price</u>	<u>Mortgage Terms</u>
Veronica A. Rountree	187 Benton Place Bay Shore	0500-180-04-11	\$230,000	1 <sup>st</sup> - 4%, 30 Years 2 <sup>nd</sup> -0%, Deferred 3 <sup>rd</sup> -0%, Forgiven after 10 years
Rosendo Villon Cristina Bustillo	12 6 <sup>th</sup> Street Brentwood	0500-183-01-45	\$285,000	1 <sup>st</sup> - 4%, 30 Years 2 <sup>nd</sup> -0%, Deferred 3 <sup>rd</sup> -0%, Forgiven after 10 years

3. **AUTHORIZATION FOR A COMMERCIAL REHABILITATION GRANT** – On a motion of Steven Raccuglia, seconded by Ramon Colon and approved by all, authorization was granted for the Executive Director to expend additional funding for the exterior renovation of a commercial property located at 34-42 Carleton Avenue in downtown Central Islip. The total grant for the five storefronts is not to exceed \$15,000.00.
4. **2015 BOARD OF DIRECTORS MEETING SCHEDULE** - The Town of Islip Community Development Agency’s 2015 Board of Directors’ meeting schedule was approved by all.

Discussion:

1. Up-date of current activities- The Executive Director informed the Board of the meeting with Robert Cicale regarding 52 Bridger Blvd.
2. NYSERTD received funding for the East/West EV Charging Station Corridor
3. Next CDA Board Meeting on January 8, 2015 @ 6:00 p.m.

There being no further business to come before the Board, on a motion of Steven Raccuglia, seconded by Ramon Colon and approved by all the meeting was adjourned at 6:14 p.m.

Respectfully Submitted,

Julia E. MacGibbon  
Assistant Secretary

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