

**MINUTES
TOWN OF ISLIP
COMMUNITY DEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETING
APRIL 13, 2017
6:00 P.M.**

The meeting was opened at 6:08 p.m. by Chairwoman Debra Cavanagh. Other members present for the Board of Directors were Renee Ortiz, Ramon V. Colon, Manuel Troche and Steven Raccuglia. Present for the CDA were Executive Director Alison Karppi, Assistant Director Salvatore Matera, and Director of Administrative Services Julia MacGibbon.

1. **MINUTES OF MEETING** – On a motion of Ramon Colon, seconded by Renee Ortiz, the minutes of the Board of Directors meeting held March 16, 2017 were approved by all without change.
2. **AUTORIZATION OF THE 2017-2021 FY BUDGETS** – On a motion of Ramon Colon, seconded by Steven Raccuglia and approved by all, the Board adopted the 2017-2021 Fiscal Years estimated Budgets for the Town of Islip Community Development Agency. Please see attached.
3. **ADOPTION OF THE TOWN OF ISLIP ANNUAL ACTION PLAN AND FISCAL YEAR 2017 BUDGET**- On a motion of Renee Ortiz, seconded by Ramon Colon and approved by all, the Board adopted the Town of Islip Annual Action plan under its 2015-2019 Consolidated Strategy and Plan Submission for Housing and Community Development Programs and accept the following estimated Fiscal Year 2017 program budgets: Community Development Block Grant (CDBG) \$1,575,000.00, Emergency Solutions Grant (ESG) \$140,000.00, HOME Investment Partnership (HOME) \$450,000.00, and Housing Opportunities for Persons with AIDS (HOPWA) \$1,750,000.00.
4. **AUTHORIZATION TO SELL PROPERTY – DIRECT SALE PROGRAM** – On a motion of Ramon Colon, seconded by Manuel Troche and approved by all, authorization is requested for the Executive Director to enter into contract with the following first-time home buyers in the Direct Sale Program:

<u>Name</u>	<u>Address</u>	<u>Tax Map #</u>	<u>Sales Price</u>	<u>Mortgage Terms</u>
Pedro A. Bonilla Carmen A. Bonilla	27 Booth Street, Central Islip	0500-120-01-040	\$240,000.00	1 st - 4%, 30 Years 2 nd -0%, Forgiven after 15 years
Jared McCarthy	1091 Manor Lane, Bay Shore	0500-364-02-023	\$300,000.00	1 st - 4%, 30 Years 2 nd -0%, Deferred 3 rd -0%, Forgiven after 15 years

Natalie Kirlew 12 Peters Blvd., Central Islip 0500-120-01-042 \$235,000.00 1st - 4%, 30 Years
Donavan L.Kirlew 2nd-0%, Forgiven
after 15 years

- Client is being given a \$10,000 Down Payment Assistance Grant

Discussion:

1. Up-date of current activities and issues:
The Executive Director discussed the Annual Plan and the estimated budgets
2. Next Board meeting is scheduled for May 11, 2017

There being no further business to come before the Board, on a motion by Renee Ortiz, seconded by Manual Troche and approved by all the meeting was adjourned at 6:28 p.m.

Respectfully submitted,

Julia E. MacGibbon
Assistant Secretary

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