

MINUTES
TOWN OF ISLIP
COMMUNITY DEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETING
May 9, 2013
5:30 P.M.

The meeting was opened at 5:35 p.m. by Executive Director Paul Fink. Present for the Board of Directors were Ramon V. Colon, Renee Ortiz, Debra Cavanagh, Manuel Troche, and Steven Raccuglia. Present for the CDA were Assistant Director Salvatore Matera, General Counsel Robert T. Fuchs, Affordable Housing Program Director Robert M. Kuri and Director of Administrative Services Julia MacGibbon.

1. **MINUTES OF MEETING** – On a motion of Manual Troche, seconded by Steven Raccuglia, the minutes of the Board of Directors meeting held April 25, 2013 were approved by all.

2. **AUTHORIZATION TO SELL PROPERTY - RENT WITH OPTION TO BUY PROGRAM** – On a motion of Renee Ortiz, seconded by Manual Troche, the Executive Director was authorized to enter into contract with the following first-time home buyer in the Rent with Option to Buy Program:

<u>Name</u>	<u>Address</u>	<u>Tax Map #</u>	<u>Sales Price</u>	<u>Mortgage Terms</u>
Amin Mateo	209 Clark Street Brentwood, NY	0500-114-01-116	\$260,000.00	1 st - 4%, 30 Years 2 nd - 0%, Deferred 3 rd - 0%, Forgiven after 10 years

3. **APPOINTMENT OF A CHAIRPERSON FOR THE TOWN OF ISLIP CDA BOARD OF DIRECTORS** - On a motion by Manual Troche, seconded by Steven Raccuglia, and approved by all, Debra Cavanagh was appointed the Chairperson of the Town of Islip Community Development Agency’s Board of Directors. Please note that initially, Renee Ortiz had made a motion to select Manual Troche but that Manual Troche declined the position and then made his motion.

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Discussion:

1. Foreclosures – The Executive Director explained that both the lis pendens and the foreclosure sale listings are up year over year.
2. Emergency Solutions Grant – The contracts with United Beacon House and Family Service League have been signed. We will probably not enter into contract with Suburban Housing with these funds and instead try to fund essential services through CDBG.
3. Monitoring of NSP Program – The Executive Director informed the Board of an NSP HUD monitoring scheduled for May 13th and 14th and that we are well prepared. He will let the Board know how it went at the next meeting.
4. Next meeting is June 13 at 5:30 p.m.

There being no further business to come before the Board, on a motion of Steven Raccuglia, seconded by Renee Ortiz, and approved by all the meeting was adjourned at 6:16 p.m.

Respectfully submitted,

Julia MacGibbon
Assistant Secretary

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