

Budget Report for Town of Islip Community Development Agency

Fiscal Year Ending: 06/30/2023

Run Date: 07/08/2022

Status: CERTIFIED

Certified Date:05/03/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$3,177,010.00	\$1,210,000.00	\$1,210,000.00	\$1,310,000.00	\$1,310,000.00	\$1,310,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,217,263.00	\$678,500.00	\$693,500.00	\$803,500.00	\$803,500.00	\$803,500.00
Non-Operating Revenues						
Investment Earnings	\$2,300.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
State Subsidies/Grants	\$11,193.00	\$20,000.00	\$564,655.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$3,973,519.00	\$16,755,028.00	\$15,810,124.00	\$3,050,000.00	\$3,050,000.00	\$3,050,000.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$8,381,285.00	\$18,664,028.00	\$18,278,779.00	\$5,164,000.00	\$5,164,000.00	\$5,164,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$1,020,335.00	\$1,100,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
Other Employee Benefits	\$609,697.00	\$600,000.00	\$650,000.00	\$650,000.00	\$650,000.00	\$650,000.00
Professional Services Contracts	\$50,740.00	\$50,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Grants And Donations	\$2,744,435.00	\$13,312,016.00	\$10,366,192.00	\$840,000.00	\$840,000.00	\$840,000.00
Other Nonoperating Expenses	\$3,188,106.00	\$3,572,012.00	\$5,972,587.00	\$2,384,000.00	\$2,384,000.00	\$2,384,000.00
Total expenses	\$7,613,313.00	\$18,664,028.00	\$18,278,779.00	\$5,164,000.00	\$5,164,000.00	\$5,164,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$767,972.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Budget Report for Town of Islip Community Development Agency

Fiscal Year Ending: 06/30/2023

Run Date: 07/08/2022

Status: CERTIFIED

Certified Date:05/03/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.islipcda.org

Additional Comments