

Budget Report for Town of Islip Community Development Agency

Fiscal Year Ending: 06/30/2024

Run Date: 05/12/2023

Status: CERTIFIED

Certified Date:05/12/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,291,856.00	\$1,536,900.00	\$1,031,000.00	\$1,131,000.00	\$1,131,000.00	\$1,181,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$745,100.00	\$745,100.00	\$745,100.00	\$745,100.00	\$745,100.00
Non-Operating Revenues						
Investment Earnings	\$691.00	\$16,100.00	\$16,100.00	\$18,100.00	\$18,100.00	\$18,100.00
State Subsidies/Grants	\$13,499.00	\$192,500.00	\$394,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$15,782,989.00	\$10,185,609.00	\$5,293,968.00	\$4,042,439.00	\$3,339,261.00	\$2,554,400.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$18,089,035.00	\$12,676,209.00	\$7,480,168.00	\$5,936,639.00	\$5,233,461.00	\$4,498,600.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$1,361,089.63	\$1,185,050.00	\$1,065,000.00	\$1,065,000.00	\$1,065,000.00	\$1,065,000.00
Other Employee Benefits	\$492,298.35	\$303,480.00	\$213,200.00	\$213,200.00	\$213,200.00	\$213,200.00
Professional Services Contracts	\$208,002.93	\$118,000.00	\$118,000.00	\$121,500.00	\$125,200.00	\$128,900.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$2,173,736.09	\$3,088,249.00	\$3,847,428.00	\$3,474,600.00	\$2,764,161.00	\$2,089,400.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$12,915,883.00	\$7,981,430.00	\$2,236,540.00	\$1,062,339.00	\$1,065,900.00	\$1,002,100.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$17,151,010.00	\$12,676,209.00	\$7,480,168.00	\$5,936,639.00	\$5,233,461.00	\$4,498,600.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$938,025.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://islipcda.org/budgets-reports/new-york-state-public-authorities-act-information/>

Additional Comments