

Budget Report for Town of Islip Community Development Agency

Fiscal Year Ending: 06/30/2025

Run Date: 06/14/2024

Status: CERTIFIED

Certified Date:06/14/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$1,301,942.00	\$3,453,900.00	\$2,063,400.00	\$2,063,400.00	\$2,063,400.00	\$2,063,400.00
Other Operating Revenues	\$0.00	\$13,400.00	\$600.00	\$600.00	\$600.00	\$600.00
Non-Operating Revenues						
Investment Earnings	\$33,457.00	\$45,500.00	\$23,800.00	\$23,200.00	\$22,200.00	\$22,200.00
State Subsidies/Grants	\$125,605.00	\$11,400.00	\$440,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$10,196,571.00	\$3,651,600.00	\$5,968,600.00	\$3,420,900.00	\$2,851,700.00	\$2,448,000.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$11,657,575.00	\$7,175,800.00	\$8,496,400.00	\$5,508,100.00	\$4,937,900.00	\$4,534,200.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$1,214,185.00	\$1,128,800.00	\$1,271,800.00	\$1,088,100.00	\$1,058,600.00	\$1,017,800.00
Other Employee Benefits	\$489,966.00	\$489,000.00	\$507,300.00	\$321,700.00	\$262,500.00	\$252,800.00
Professional Services Contracts	\$329,424.00	\$128,507.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00
Supplies And Materials	\$17,547.00	\$10,000.00	\$10,000.00	\$9,000.00	\$9,000.00	\$9,000.00
Other Operating Expenses	\$1,691,972.00	\$1,587,093.00	\$2,073,400.00	\$1,643,500.00	\$1,562,400.00	\$1,561,400.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$7,952,970.00	\$2,411,300.00	\$4,558,900.00	\$2,370,800.00	\$1,970,400.00	\$1,618,200.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$11,696,064.00	\$5,754,700.00	\$8,496,400.00	\$5,508,100.00	\$4,937,900.00	\$4,534,200.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$38,489.00)	\$1,421,100.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://islipcda.org/budgets-reports/new-york-state-public-authorities-act-information/>

Additional Comments