

Budget Report for Town of Islip Community Development Agency

Fiscal Year Ending: 06/30/2026

Run Date: 06/13/2025

Status: CERTIFIED

Certified Date:06/13/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$1,400,814.00	\$2,739,300.00	\$2,156,100.00	\$2,246,100.00	\$2,246,100.00	\$2,246,100.00
	Other Operating Revenues	\$0.00	\$13,500.00	\$600.00	\$600.00	\$600.00	\$700.00
Non-Operating Revenues							
	Investment Earnings	\$49,005.00	\$31,600.00	\$14,300.00	\$14,300.00	\$14,200.00	\$14,400.00
	State Subsidies/Grants	\$9,410.00	\$0.00	\$275,000.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$3,939,529.00	\$2,784,800.00	\$5,454,500.00	\$4,145,600.00	\$2,882,900.00	\$2,338,700.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$1,158,849.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$6,557,607.00	\$5,569,200.00	\$7,900,500.00	\$6,406,600.00	\$5,143,800.00	\$4,599,900.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$1,161,558.00	\$1,004,100.00	\$1,128,900.00	\$1,005,500.00	\$938,800.00	\$988,900.00
	Other Employee Benefits	\$429,553.00	\$512,100.00	\$475,100.00	\$433,700.00	\$417,200.00	\$426,900.00
	Professional Services Contracts	\$114,592.00	\$105,000.00	\$58,500.00	\$61,750.00	\$65,500.00	\$65,500.00
	Supplies And Materials	\$23,357.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	Other Operating Expenses	\$1,063,339.00	\$680,800.00	\$1,128,000.00	\$1,123,350.00	\$1,088,300.00	\$1,045,100.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$2,656,220.00	\$2,679,900.00	\$5,100,000.00	\$3,772,300.00	\$2,624,000.00	\$2,063,500.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$5,448,619.00	\$4,991,900.00	\$7,900,500.00	\$6,406,600.00	\$5,143,800.00	\$4,599,900.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$1,108,988.00	\$577,300.00	\$0.00	\$0.00	\$0.00	\$0.00